



# The Economics of Healthcare Supply

CES Lecture Series  
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Joshua D. Gottlieb  
Associate Professor  
University of Chicago

## Lecture I: Bargaining between insurers and healthcare providers

### Readings:

- Clemens, Jeffrey, and Joshua D. Gottlieb (2017), “In the Shadow of a Giant: Medicare’s Influence on Private Payment Systems,” *Journal of Political Economy*, January, 125 (1), 1–44. [\[Link.\]](#)
- Clemens, Jeffrey, Joshua D. Gottlieb, and Tímea Laura Molnár (2017), “Do Health Insurers Innovate? Evidence From the Anatomy of Physician Payments,” *Journal of Health Economics*, September, 55, 153–167. [\[Link.\]](#)
- Cooper, Zack, Stuart V Craig, Martin Gaynor, and John Van Reenen (2019), “The Price Ain’t Right? Hospital Prices and Health Spending on the Privately Insured,” *The Quarterly Journal of Economics*, February, 134 (1), 51–107.

## Lecture II: The challenges of administering public health insurance

### Readings:

- Dunn, Abe, Joshua D. Gottlieb, Adam Shapiro, Daniel J. Sonnenstuhl & Pietro Tebaldi (2021), “A Denial a Day Keeps the Doctor Away”, National Bureau of Economic Research Working Paper No. 29010, July. [\[Link.\]](#)
- Geruso, Michael and Timothy Layton (2020). “Upcoding: Evidence from Medicare on Squishy Risk Adjustment.” *Journal of Political Economy* 128(3): 984-1026.
- Finkelstein, Amy, Nathaniel Hendren, and Mark Shepard, (2019). “Subsidizing Health Insurance for Low-Income Adults: Evidence from Massachusetts”. *American Economic Review* 109 (4).

## Lecture III: How public insurance drives healthcare providers’ behavior and patient outcomes

### Readings:

- Gottlieb, Joshua D., Maria Polyakova, Kevin Rinz, Hugh Shiple, and Victoria Udalova (2020), “Who Values Human Capitalists’ Human Capital? Healthcare Spending and Physician Earnings”, Census Bureau Working Paper CES-20-23, July. [\[Link.\]](#)
- Clemens, Jeffrey, and Joshua D. Gottlieb (2014), “Do Physicians’ Financial Incentives Affect Medical Treatment and Patient Health?,” *American Economic Review*, 2014, 104 (4), 1320–49. [\[Link.\]](#)
- Propper, Carol, and John Van Reenen (2010), “Can Pay Regulation Kill? Panel Data Evidence on the Effect of Labor Markets on Hospital Performance,” *Journal of Political Economy*, April, 118 (2), 222–273. [\[Link.\]](#)



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- Cicala, Steve, Ethan M.J. Lieber, and Victoria Marone (2019), "Regulating Markups in US Health Insurance," *American Economic Journal: Applied Economics*, October, 11 (4), 71-104.