

CES lectures: Perceived Returns and Human Capital

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- Subtitles for each single lecture of the series:
 1. Parental investments and parental beliefs
 2. Why go to university or do a Masters?
 3. Perceived returns to job search
- Brief course outline:

The objective of this course is to look at perceived returns, in particular concerning investments in human capital. In traditional economic models, agents are assumed to be rational and fully informed about production functions. However, there is substantial heterogeneity in investments and not all of this variation can be explained by time or budget constraints. We, therefore, in this course explore the role of perceived returns in investment decisions of parents, adolescents, and workers. Moreover, it is not only important how much one invests into human capital but also how one invests.
- Reading list
 - Boneva, T., & Rauh, C. (2018). Parental beliefs about returns to educational investments—the later the better?. *Journal of the European Economic Association*, 16(6), 1669-1711.
 - Attanasio, O., Boneva, T., & Rauh, C. (2020). Parental Beliefs about Returns to Different Types of Investments in School Children. *Journal of Human Resources*, 0719-1029R1.
 - Attanasio, O., Cunha, F., & Jervis, P. (2019). Subjective Parental Beliefs. Their Measurement and Role (No. w26516). National Bureau of Economic Research.
 - Cunha, F., Elo, I., & Culhane, J. (2013). Eliciting maternal beliefs about the technology of skill formation. NBER Working Paper, 19144.
 - Belfield, C., Boneva, T., Rauh, C., & Shaw, J. (2020). What drives enrolment gaps in further education? The role of beliefs in sequential schooling decisions. *Economica*, 87(346), 490-529.
 - Boneva, T., & Rauh, C. (2017). Socio-economic gaps in university enrollment: The role of perceived pecuniary and non-pecuniary returns.
 - Boneva, T., Golin, M., & Rauh, C. (2021). Can perceived returns explain enrollment gaps in postgraduate education?. *Labour Economics*, 101998.490-529.
 - Biroli, P., Boneva, T., Raja, A., & Rauh, C. (2020). Parental beliefs about returns to child health investments. *Journal of Econometrics*.
 - Berkes, Jan, Frauke Peter, C. Katharina Spiess, and Felix Weinhardt. "Information Provision and Postgraduate Studies." (2019).
 - Wiswall, M., & Zafar, B. (2018). Preference for the workplace, investment in human capital, and gender. *The Quarterly Journal of Economics*, 133(1), 457-507.
 - Wiswall, M., & Zafar, B. (2021). Human capital investments and expectations about career and family. *Journal of Political Economy*
 - Agostinelli, F., Doepke, M., Sorrenti, G., & Zilibotti, F. (2020). It takes a village: the economics of parenting with neighborhood and peer effects (No. w27050). National Bureau of Economic Research.
 - Doepke, M., Sorrenti, G., & Zilibotti, F. (2019). The economics of parenting. *Annual Review of Economics*, 11, 55-84.
 - Rauh, C., & Renée, L. (2021). Parenting Styles.
 - Adams-Prassl, A., Boneva, T., Golin, M. & Rauh, C. (2022). Perceived returns to job search.